



NDLAMBE MUNICIPALITY

Port Alfred

47 Campbell Street, Port Alfred 6170

☎ (046) 604 5500

✉ info@ndlambe.gov.za

RESOLUTION

MINUTES OF THE OPEN COUNCIL MEETING HELD ON FRIDAY, 31 MAY 2024

NCM019/05/2024

**REPORT DATED 21 MAY 2024 FROM THE MAYOR TO COUNCIL: ADJUSTMENT
BUDGET 2023/2024**


COUNCIL RESOLVED

- 19.1. THAT the table in the agenda item for '*Municipal Disaster Response Grant projects*' be AMENDED to reflect the correct Ward numbers.
- 19.2. THAT the **Capital Adjusted Budget** of R184,916,000 for the year 2024, with projected amounts of R69,722,000 for 2025 and R71,797,000 for 2026, funded by External Sources as detailed in the 'Final Adjusted Medium Term Revenue and Expenditure Framework [MTEF] 2023/24 to 2025/26', page 12, *Table B5: Adjusted 'Budgeted Capital Expenditure by Vote, Standard Classification, and Funding'*, and the overall capital expenditure of **R201,202,000** be **APPROVED**.
- 19.3. THAT it BE NOTED the *agenda* recommendation does not reflect the correct figures for the Capital Adjusted Budget amounts of R104,407,000 for 2025 and R49,486,000 for 2026 and the CORRECTED amounts are minuted in the resolution as above.
- 19.4. THAT the **Operating Adjusted Budget** for the 2023/2024 financial year, as presented on page 11 of the Adjusted MTEF, *Table B4: Adjusted 'Budgeted Financial Performance (Revenue and Expenditure)'*, reflecting an operating deficit of **-R11,124,000** for 2023/24, a projected operating deficit of -R4,503,000 for 2025, and a projected operating surplus of R5,081,000 for 2026, be **APPROVED**.

19.5. THAT the **Adjusted Financial Position** for the 2023/2024 fiscal year, as presented on page 13 of the Adjusted MTEF, *Table B6: Adjusted 'Budgeted Financial Position'*, reflecting Community Wealth/Equity of R1,515,924,000 for 2023/2024, R 1,425,879,000 for 2025, and R1,520,354,000 for 2026, be **APPROVED**.

19.6. THAT the **Adjusted Cash Flow** for the 2023/2024 financial year, as presented in *Table B7: Adjusted 'Budgeted Cash Flow'*, reflecting a projected positive cash and cash equivalent of R121,554,000 at the end of 2023/2024 financial year, R19,597,000 for 2025 and R41,328,000 for 2026 be **APPROVED**.

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Signature:  Date:

Chairperson & Speaker of Council: Cllr. A. Marasi